

Extract from the Joint Strategic Committee - 31 January 2019

JSC/088/18-19 Joint Treasury Management Strategy Statement and Annual Investment Strategy 2019/20 to 2021/22, Adur District Council and Worthing Borough Council

Before the Committee was a report by the Director for Digital & Resources, copies of which had been circulated to all Members and a copy of which is attached to the signed copy of these minutes as Item 7.

The report asked Members to approve and adopt the contents of the Treasury Management Strategy Statement and Annual Investment Strategy for 2019/20 to 2021/22 for Adur and Worthing Councils, as required by regulations issued under the Local Government Act 2003.

Due to its technical nature, a Member sought clarification in relation to the format of report and the level of detail used for the Members Treasury Management Briefing. Officers advised that the format of the report was prescribed and that the scope of the Members Treasury Management Briefing had been revised following feedback from Members.

Decision,

The Joint Strategic Committee:-

1. approved and adopted the Treasury Management Strategy Statement and Annual Investment Strategy for 2019/20 to 2021/22, incorporating the Prudential Indicators and Limits, and Minimum Revenue Provision Statements.
2. **recommended the Prudential Indicators and Limits, and Minimum Revenue Provision Statements for approval by Worthing Council at its meeting on 26 February 2019, and by Adur Council at its meeting on 28 February 2019.**

Link to the report on the website

<https://www.adur-worthing.gov.uk/media/media.152368.en.pdf>